

Trump's Trade Action Fortifies America's Economy

President Donald Trump's decision to defend America's steel and aluminum industries through trade action on March 8, 2018, galvanized the creation of nearly 3,000 jobs and revitalized communities that have been devastated by past mill closings.

 U.S. Steel Corporation is restarting one of two blast furnaces in Granite City, III., recovering approximately <u>500 jobs</u>. Both Granite City furnaces had previously been idled.

"Our Granite City Works facility and employees, as well as the surrounding community, have suffered too long from the unending waves of unfairly traded steel products that have flooded U.S. markets," <u>said</u> U.S. Steel President and CEO David B. Burritt. "The Section 232 action announced by President Trump last week recognizes the significant threat steel imports pose to our national and economic security."

Republic Steel is recalling over <u>1,000 jobs</u> to restart its formerly idled Lorain,
Ohio, facility to meet anticipated demand for steel following Trump's 232 trade action.

"Republic is more than prepared to support market demand that has been previously supplied by imports," <u>said</u> Jaime Vigil, president and CEO of Republic Steel. "We maintained our Lorain facility while it's been idled waiting for the opportunity to restart and it appears that time is finally here."

Nucor Corporation is building a new rebar micro mill in Frostproof, Fla., creating approximately <u>250 jobs</u> with an annual average salary of \$66,000. Previously in November 2017, Nucor announced plans to open another new rebar micro mill in Sedalia, Mo., creating <u>255 jobs</u> and 450 temporary construction jobs.

"For too many years, Nucor and other American steelworkers have dealt with this chronic problem, which is fueled by foreign governments' subsidies and preferential treatment for their steel industries in violation of international trade agreements and free market principals," <u>said</u> John Ferriola, president and CEO of Nucor.

 Century Aluminum Company is restarting the idled potlines of its Hawesville, Ky., smelter, restoring 300 jobs. Additionally, Century Aluminum is investing over \$100 million to upgrade smelting technology at the site.

"President Trump's decisive action protects thousands of American aluminum workers from countries that cheat and puts U.S. national security first," <u>said</u> Century Aluminum President and CEO Michael Bless. "We commend President



Trump for acting swiftly and boldly on the aluminum sec. 232 to save the American aluminum industry."

 Magnitude 7 Metals is opening a new aluminum plant, producing 400 jobs, in New Madrid County, Mo., at the site of a plant that closed in 2016, when local lawmakers began work to reopen the facility.

"If aluminum can compete, and be on a fair playing field with the rest of the world, [Magnitude 7 Metals] will be able to produce more aluminum," <u>said</u> U.S. Rep. Jason Smith (R.-Mo.). "We have some of the poorest counties in the state of Missouri, and a way for people to get out of poverty is to get a quality, goodpaying job. These are good-paying jobs."

 Alcoa Corporation is restarting three of five potlines at a smelting facility that closed in 2016. This restart of Warrick Operations in Evansville, Ind., will generate approximately <u>275 jobs</u>.

"Alcoa appreciates the actions the Trump Administration has taken to address the challenges faced by the U.S. aluminum industry, including Chinese overcapacity," Alcoa representatives <u>said</u> in the company's press release. "As Warrick Operations restarts aluminum production, Alcoa is confident the Administration will continue to be attentive to the industry's needs."

• Zekelman Industries, the largest independent steel pipe and tube manufacturer in North America, will pay each of its employees <u>a \$1,000 bonus</u> once steel and aluminum tariffs are instituted and every year thereafter for as long as the tariffs are in effect.

"The Section 232 investigation confirmed what we have known for decades: that the domestic steel industry has been victimized by unfairly traded and dumped foreign products and the resulting damage has been both massive and a threat to impair national security," <u>said</u> Zekelman Industries' Executive Chairman and CEO Barry Zekelman. "The policies announced today will have a tremendous positive impact on our ability to compete and thrive. The playing field is being leveled and WE WILL WIN IN A FAIR FIGHT."